

**HARVEY PUBLIC LIBRARY DISTRICT  
REMOTE FINANCE COMMITTEE**

**MEETING MINUTES**

**January 11, 2022**

Chairman McCaskill called the meeting to order at 6pm.

Roll Call: Present: Treasurer Nesbitt (6:15pm), Chairman McCaskill, President Price.

Also present: Secretary Morgan, Trustee Garcia, Trustee Williams, Attorney Glenn Weinstein, Lawrence Alport, and Director Menzies.

Chairman McCaskill made a motion to amend the agenda to move Agenda item # 5 to Agenda item #3.

Roll Call: Ayes: Chairman McCaskill, President Price. Nays: none. Motion Carried.

Chairman McCaskill opened the floor to Mr. Glenn Weinstein, Bond Consultant.

Mr. Weinstein presented the Amended and Restated Repayment Agreement.

Chairman McCaskill asked, "How much does the District owe?"

Mr. Weinstein responded, "\$250,000." The Chairman stated that, "We should have had this information prior to the approval of the Levy." He asked, "Where is this debt supposed to be coming from?"

He stated that we should have a legal opinion so that the Board is not liable for bad advice.

Chairman McCaskill asked, "How much money did the library actually pay towards this debt?"

Mr. Weinstein responded, "No payment has been made towards this debt."

Chairman McCaskill asked, "How much is the repayment agreement?" Mr. Weinstein stated, "Approximately 63,000 per year."

Chairman McCaskill suggested that we should have a longer repayment of 10 years. Chairman McCaskill stated, "Based on my research, the levy was never amended."

Mr. Weinstein responded, "The Board made the decision to abate. The County is not obligated to amend the levy. The levy was reduced because the abatement was filed."

Chairman McCaskill responded, "I'm not talking about the abatement. I'm talking about the amended levy that has to be filed. We would have had to do an amendment to the levy to abate the taxes, Correct?"

Mr. Weinstein stated, "I was not involved in the budget process."

Chairman McCaskill stated, "Moving forward, no one should make decisions without the entire Board having an opportunity to vote on it."

Chairman McCaskill asked the Board if anyone had any other questions.

Chairman McCaskill made a motion to approve the minutes of December 23<sup>rd</sup>. Treasurer Nesbitt seconded the motion.

Roll Call: Ayes: Treasurer Nesbitt, Chairman McCaskill, President Price. Nays: none. Motion Carried.

Chairman McCaskill made a motion to approve the Bill List. President Price inquired about Attorney Jarad's final invoices. Director Menzies stated that her final check is scheduled to be mailed out after the approval of expenditures at the regular meeting. The motion was seconded by President Price.

Roll Call: Ayes: Treasurer Nesbitt, Chairman McCaskill, President Price. Nays: none. Motion Carried.

Audience Participation: The floor was opened to Ms. Jerlene Harris. Ms. Harris stated that she was concerned how the outstanding amount affects the reserve fund.

Chairman McCaskill asked if the other Trustees have any remarks. Trustee Williams inquired about the abatement timeline. Chairman McCaskill responded, "2017 and thank you for getting that on the record."

Adjournment: Chairman McCaskill made a motion to adjourn the meeting. Treasurer Nesbitt seconded the motion.

Roll Call: Ayes: Treasurer Nesbitt, Chairman McCaskill, President Price. Nays: none. Motion Carried. The meeting was adjourned at 6:34pm.